

*Company
Profile*



Address

**No. 15 Mohammed A. Wase Road
Behind PZ, Off Nnamdi Azikiwe Way,
Kaduna**

**A.U DRILLING &
TECHNOLOGY
SERVICES LTD**

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About Us

At A.U Drilling & Technical Services Limited, we have a vision. It is this vision that propels us to share our expertise and wealth of experience with existing and prospective clients. We are focused and committed to excellent customer service delivery to our clients on every projects.

No doubt that we would meet your requirements or needs and at your disposal for the opportunity to discuss the technical details as well as strategy to make your dream a reality.

As an indigenous company we are distinguished by our experience in the provision of engineering and construction services such as feasibility studies, engineering design, Structural engineering, project management, civil constructions, property management, and supplies.

With our vast resources comprising a team of professionals and up to date project management tools, our services are incomparable.

We urge our prospective clients to be rest assured, of high quality and efficient service delivery.

Vision

To reinforcing sustainability and delivering a quality outcome to all stakeholders. By strategically positioning integrated quality management at the heart of our operations that underpins every aspect of our operations.

Mission

“Our mission is to remain reliable and efficient at the forefront of the engineering civil construction and consultancy industries across the nation through quality, honesty, and hardworking”

Mission Statement

- Maintaining the highest level of professional competence, excellence and ethics in all tasks. Providing independent and current engineering and consulting services to all our clients in the overall interest of the environment and the future generation.
- Assembling and deploying experienced and most competent personnel desirable for each task at hand.
- Attracting and sustaining top class organizations (private and government) as clients through continuous quality performance and delivery.
- Promoting sustainable industrialization through waste minimization strategies and enhancing the adaptation to cleaner production technology by clients.
- Responsiveness to environmentally friendly new technologies and their local adaptation for optimal benefits.
- Foster the promotion of harmony, peace and goodwill among all nations and men through inter-generational equity and equitable rational exploitation of environmental resources.



Core Values



Empowerment



Professionalism



Accountability



Customer Focus



Team Work

Quality

Total quality is our watchword and the basis for operating: this values represents our existence and is embedded in our processes, standards and work force. Every detail is considered and given utmost attention. For us attention to details makes the difference.

Standard

To support our vision of being a leading company playing in the global circle, we understand that we must embrace global standards and best practices in our operations and processes in order to achieve greatness and sustain effectiveness.

Satisfaction

We acknowledge our customers and accord them royal treatment: we are open to suggestions and listen to customer complaints: we put things right and assured utmost satisfaction.

Professionalism

We do all it takes to bring professionalism to bare at every point of our operation, we follow standards and procedures to ensure service effectiveness. Integrity

We live our everyday lives with the belief that there can be no trust without confidence: and no confidence without integrity. That is why we mean what we say and what we mean this is our bond.

Trust

We make commitments responsibly and always keep to our word. Be candid while building share understanding.

Safety

We are relentless in keeping our employees safe from harm, and we provide a healthy work environment.

What we do

A.U Drilling & Technical Services Limited specialises in the following areas:

- Civil construction
- Structural and Civil Engineering
- Real Estate
- Power
- Consultancy
- Supply & general contracts.

Civil Construction

We specialize in all types of construction works. These include road construction, bridges, drilling of borehole, solar powered borehole, all

categories of buildings, renovation of buildings, interior design and street light, etc. Real Estate

We provide professional real estate services to aspiring property owners, either corporate bodies or individuals on issues regarding: real estate development, real estate marketing/acquisition and property management.

Our expertise also covers property brokerage, negotiating and structuring joint venture investments, and property development analysis and project management. Power Turnkey power solution.

- Technical site survey (TSS), Bill Quantity (BOQ) and drawing:
- Sub-station power installation for 11kv and 33kv line:
- XLPE cable jointing, earthen system, and testing:
- Transformer installation and testing 50kva to 500kva
- Pursue of FPA approval and testing and safety certificate.
- Overhead material procurement
- Electrical wiring installation

Structural & Civil Engineering

The firm has the unique advantage of having a unrivalled expertise in their fields, who remain directly involved in the detailed design work and project management. This gives the company all the benefits of a small and friendly office, yet with the

**Certificate of Incorporation
with Corporate Affairs
Commission (CAC), Form CAC
2 & CAC 7**

RC 775694



CORPORATE AFFAIRS COMMISSION
FEDERAL REPUBLIC OF NIGERIA

Certificate of Incorporation

I hereby certify that

A.U DRILLING & TECHNICAL SERVICES LTD

*is this day incorporated under the COMPANIES AND ALLIED MATTERS
ACT 1990 and that the Company is Limited By Shares.*

*Given under my hand at Abuja this Twenty-Sixth day of
September, 2008*



A handwritten signature in black ink, appearing to read "A. Almustapha", written over a horizontal line.

A. ALMUSTAPHA
Registrar - General

214285

Options - 31449 283 P1128

Federal Inland Revenue Service (FIRS) Tax Clearance Certificate



It pays to pay your taxes..

TAX CLEARANCE CERTIFICATE

TCC NO : 221283470186
TAX OFFICE : MSTO KADUNA II
DATE : 2022-02-24

Name of Company : A.U DRILLING & TECHNOLOGY SERVICES LTD
RC No : 775694
Date of Incorporation : 2008-10-26
TIN : 04271978-0001
FIRSID : 20674011065
Business Address : NO 15 MOHAMMED A. WASE ROAD, BEHIND PZ
 OFF NNAMDI AZIKIWE WAY, KADUNA.
Business Status : Commenced Business 2008-10-26



This is to certify that the above named company has rendered Income Tax, Value Added Tax, Information Technology Development Levy, Education Tax, as well as other tax returns and paid the assessed taxes in accordance with the relevant tax laws for all years including the past three assessment years as detailed hereunder.

	Assessment Year 2019	Assessment Year 2020	Assessment Year 2021
Turnover	17,978,151.00	19,902,146.00	24,982,284.00
Assessible Profit/Loss	6,903,511.00	7,580,361.00	9,243,950.00
Total Profit	988,894.00	998,453.00	725,453.00
Tax Payable	744,338.00	778,897.00	885,862.00
Tax Outstanding (If Any)	0.00	0.00	0.00

Source of Income : GENERAL CONTRACTS
Other Comments : TCC APPROVED
This Certificate Expires on : 2022-12-31



MOHAMMED SHEHU
 Tax Controller

Official Stamp Impression

Name & Rank of Approving Officer

Pension Clearance Certificate with (PENCOM)



00811624

Original



National Pension Commission

Pension Clearance Certificate

Employer Code PR000036241

This is to Certify that

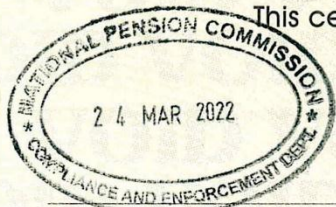
A.U DRILLING AND TECHNICAL SERVICES LTD RC. No 775694

has complied with the provisions of the Pension Reform Act 2004

The details of compliance are as follows:

Description	Year 2019	Year 2020	Year 2021
Number of Employees	17	17	17
Pension Contributions Remitted to Employees RSAs (₦)	646,000.00	646,000.00	646,000.00
Sum Assured for Group Life Insurance	-	-	32,946,000.00

This certificate expires on **31 DECEMBER, 2022**



Official Date Stamp Impression

Approved Signatory

Certificate of Compliance with Industrial Training Fund (ITF)

Certificate No. 009721759



Federal Republic of Nigeria Industrial Training Fund



CERTIFICATE OF COMPLIANCE

This is to certify that **A.U DRILLING AND TECHNICAL SERVICES LTD**
Address **NO 15, MOHAMMED A. WASE ROAD, BEHINDE PZ OFF NNAMDI AZIKIWE WAY, KADUNA**
Has complied with year **2021** Industrial Training Fund Contribution
in accordance with the Laws of the Federal Republic of Nigeria cap. 19 Laws
of the Federation Section 6 subsections (1), (11), (111) of 2011 as amended

REGISTRATION NO. **KAD-014-76229**

RECEIPT NO. **00048241**

THIS CERTIFICATE EXPIRES 31ST DECEMBER **2022**

MUAZU HARUNA

Name and Signature
Head Revenue Inspectorate
& Compliance

[Signature]
Name and Signature
Area Manager



110003 SHL-COC-2014

Clearance Certificate with Nigeria Social Insurance Trust Fund (NSITF)



No.00000096029

NIGERIA SOCIAL INSURANCE TRUST FUND

ECS CLEARANCE CERTIFICATE

ORIGINAL

Employer Registration No. 1602048539

This is to Certify that

PYCE TECHNOLOGIES LIMITED RC No. *11499689*

Has complied with the provisions of the Employees' Compensation ACT, 2010 (ECA 2010).

The details of compliance are as follows:

Description	Year.....2018	Year.....2019	Year.....2020
Number of Employees	5	5	5
ECS Contribution Level	PAID	PAID	PAID

This Certificate expires on.....31ST DECEMBER, 2020



Official Stamp Impression & Date

Abangye
Approved Signature

Interim Registration Report (IRR) with Bureau of Public Procurement (BPP)

**BUREAU OF PUBLIC
PROCUREMENT**

www.bpp.gov.ng

Expiry Date

December-31-2020



11, Suleiman Barau Street,
Presidential Villa,
ABUJA-NIGERIA

Interim Registration Report (IRR)



This is to certify the registration of

PYCE TECHNOLOGIES LIMITED

Company Registration No **11499689**

Nigeria Owned / Private Company Limited by Shares

In the National Database of Particulars, Categorization, and Classification of Contractors, Consultants and Service Providers.

FIRS	PENCOM	NSITF	ITF
Compliant	Compliant with 3 personnel, as obtained from PENCOM	Compliant	Compliant

BUSINESS CATEGORIES (NOTE: Only categories with asterisk (*) have been verified by BPP)

NO BUSINESS CATEGORY REGISTERED FOR ENTITY. Please select one or more Business Category and regenerate this report.

Generated on **August-18-2020**

Ref. No. **0000-0001-4996**

Certificate of Compliance with Group Life Assurance Scheme



STANDARD ALLIANCE INSURANCE PLC
Plot 1, Block 94, Providence Street, Lekki Scheme 1, Lekki, Lagos

GROUP LIFE ASSURANCE SCHEME

CERTIFICATE OF COMPLIANCE

The following are the details of **Group Life Assurance Scheme** inaugurated in compliance with **Section 9(3) of Pension Reform Act 2004**:

Class of Assurance: **Group Life Assurance Scheme**

Effected on members of: **A.U Drilling & Tecnical Services Ltd**

No of Lives Assured: **5**

Policy NO... **GL/2019/0000676/SL**

Period of Cover: **1st May, 2019 to 30th June, 2020**

Total Sum Assured at death = **N=4, 301,999.64**(Four million three hundred & one thousand nine hundred & ninety-nine naira sixty-four kobo only)

Premium Paid = **N=75,285.00** (Seventy-five thousand two hundred & eighty-five naira only)

Total Premium Paid for year ending 2019 = **N75, 285.00**

Issued, Signed and Dated, this **2nd** day of **May** 2019

Authorizing Officer

This certificate is issued only for the purpose of production to the **regulatory authorities** if required and is of no value for any other purposes.



Plot 1, Block 94, Providence Street, Lekki Scheme 1, Lekki, Lagos.
P.O. Box 73659, Victoria Island, Lagos, Nigeria.
Tel: 0700 iINSURANCE (0700-467972623).
Email: info@salinsurance.com Website: www.salinsurance.com

Directors:
Johnson Chukwu, Chairman; Bode W. Akintoye, CEO;
Overshina Esther Awagwu (Mrs.), Executive Director; Afekeye Akintunde (Mrs.), Eligwe Udu, SAN;
Omolola Oshodi (Mrs.), Austin Enagemo-Isire.

AUTHORIZED AND REGULATED BY THE NATIONAL INSURANCE COMMISSION (NIC) NO. 0871

Evidence of Registration as Contractor with Kaduna State Public Procurement Authority (KADPPA)



KADUNA STATE
PUBLIC PROCUREMENT AUTHORITY
 Registration Report (RR)

Sir/Madam,

CERTIFICATE OF REGISTRATION AS A CONTRACTOR

Kaduna State Public Procurement Authority wishes to inform

A.U DRILLING & TECHNICAL SERVICES LTD

that your application for Registration in the Kaduna State Database of the Particulars, Categorization and Classification of Contractors, Consultants and Suppliers, dated 17th Feb, 2022 has been approved/renewed.

You are therefore registered in CLASS General Contractors & Supply (Class D) i.e. for Jobs up to the value of N20,000,000.00k above

2. Your Registration Number as shown in the Identity Card is KADPPA/CR No.66591
3. This Certificate is valid up to 31st Dec, 2022

Address: NO. 15 MOHAMMED A. WASE ROAD, KADUNA


 Engr. Sanusi A. Yero, MNSE,
 MNImechE
 DG, Kaduna State Public
 Procurement Authority

**Certificate of Registration as
Contractor with Kaduna State
Ministry of Water Resources**



MINISTRY OF WATER RESOURCES
KADUNA STATE, NIGERIA

NO. PRS/RBD/001/21

REGISTRATION OF CONTRACTOR

Certificate of Registration.

I Hereby Certify that

M/S A.U DRILLING & TECHNICAL SERVICES LIMITED

SITUATED AT
NO. 15 MOHAMMED A. WASE ROAD KADUNA

*IS THIS DAY REGISTERED AS A BOREHOLE DRILLING COMPANY IN
KADUNA STATE
GIVEN UNDER MY HAND AT KADUNA THIS 24TH ...DAY OF...SEPTEMBER,...2021.*

VALID FOR YEAR 2021


.....
PLANNING, MONITORING & EVALUATION.

State Secretariat Complex, Independence Way,
P.M.B 2347, Kaduna, Kaduna State-Nigeria
Tel. + 234 (0) 818 407 8451 | Website: www.kad.gov.ng | Email: water@kad.gov.ng

**Audited Financial Statement
for the past three (3) years
(2019, 2020 & 2021)**

A.U DRILLING & TECHNICAL SERVICES LIMITED

AUDITED ACCOUNTS AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

Prepared By



Udensi Kalu & Co (Chartered Accountants & Tax Consultants)

No. 3. Kachia Road, Opp. Tonsjos Filling Station, Kaduna
08061234928, 08023968732, 08027180354 E-mail: udensikaluc@yahoocom

A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2019

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A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2019

RESULT AT A GLANCE

	2019 =N=
Turnover	11,176,420 .00
Profit/ (Loss) Before Taxation	6,091,043.00
Taxation	1,827,313.00
Profit/ (Loss) after Taxation	4,263,730.00
Share Capital	1,000,000.00
Shareholders Fund	14,263,730.00

2



Udensi Kalu & Co
(Chartered Accountants & Tax Consultants)

KADUNA: No. 3, Kachia Road, Opp. Tonsjos Filling Station, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikaluc@yahoo.com

ZARIA: No. 29, Shagalinku Modern Plaza, along Dan Magaji Kofar Doka Road, Zaria, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikaluc@yahoo.com

AUDITOR'S REPORT

TO THE MEMBERS OF A.U DRILLING & TECHNICAL SERVICES LIMITED



We have audited the Financial Statement set out on pages 8 to 15, which have been prepared on the basis of the accounting policies set out on pages 10.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT AND AUDITORS

The Management is responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with the generally accepted auditing standards in construction . An audit includes an assessment of the significant estimate and judgments made by the members in the preparation of the financial statements, and of whether the accounting policies appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that financial statements are free from material misstatements whether cause by fraud, error or to irregularities, in forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. The financial statements are in agreement with the books of accounts, which have been properly kept, and we have obtained the information and explanations we required.

OPINION

In our opinion, the financial statements give true and fair view of the state of affairs of the Company as at 31 December, 2019 and its profit and cash flow for the year ended on that date, and have been prepared in accordance with the provisions of Companies and Allied Matter Decree of 1990 and as well relevant statements of Accounting standards issued by the MOTORS accounting Standard Board.



Udehns. Kulu & Co

CHARTERED ACCOUNTANTS
KADUNA – NIGERIA



A.U DRILLING & TECHNICAL SERVICES LIMITED

BALANCE SHEET 2019

AS AT 31ST DECEMBER, 2019

	Note		2019		
				N	N
Fixed Assets	1				4,510,880
Current Assets:					
Stocks	2		35,470		
Debtors & Prepayment	3		5,641,903		
Cash and Bank	4		5,952,790		11,630,163
Current Liabilities:					
Creditors Amount failing due within one year	8				<u>(1,877,313)</u>
Net Assets					<u>14,263,730</u>
Financed by:					
Share Capital					1,000,000
Deposit for Shares					9,000,000
Profit & Loss Account					<u>4,263,730</u>
					<u>14,263,730</u>

Approved by Directors on-----and signed on its behalf by:-

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	N
Turnover	60,176,420
Direct Cost	(1,102,324)
Gross Profit	10,074,096
Administration Expenses	(3,424,232)
Financial Expenses	<u>(558,821)</u>
Net Profit/(Loss) before Tax	6,091,043
Taxation	1,827,313
Net Profit/(Loss) after Tax	4,263,730
Net Profit/(Loss) brought forward	
Net Profit/(Loss) carried forward	4,263,730

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2019

ACCOUNTING POLICIES:

The following are the significant accounting policies adopted and consistently applied by the company in the preparation of its financial statements:-

1. **BASIS OF ACCOUNTING:**

The accounts are prepared under the historical cost convention as modified by the inclusion of assets at valuation.

2. **FIXED ASSETS:**

Fixed assets are stated at cost less accumulated depreciation.

3. **DEPRECIATION OF FIXED ASSETS:**

Depreciation is provided on a straight-line basis which is calculated to write off the cost of the fixed assets over their expected useful lives at the following annual rates:

a.	Office Equipment	10%.
b.	Motor Vehicle	33%
c.	Land	0%
d.	Furniture and Fittings	10%
e.	Building	5%

4. **STOCKS AND WORK-IN-PROGRESS:**

Stocks are valued at the lower of cost and the net realizable value.

5. **DEBTORS:**

Debtors are stated after deduction of provision for debts considered to be doubtful of collection.

6. **DEFERRED TAXATION:**

The company does not provide for deferred taxation.

7. **TURNOVER:**

This represents the contract payments from third parties and net of discounts.

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. Fixed Assets Schedule:

	Office Equipment	Furniture & Fittings	Motor Vehicle	Total
COST:				
As at 1/1/2013	-	-	1,400,000	1,400,000
Additions in the period	2,350,000	1,625,000	0	3,975,000
Disposal	-	-	0	-
As at 31/12/2019	<u>2,350,000</u>	<u>1,625,000</u>	<u>1,400,000</u>	<u>5,375,000</u>
	10%	10%	33.33%	

DEPRECIATION:

As at 1/1/2013				
Charge for period	235,000	162,500	466,620	864,120
Disposal	-	-	-	-
As at 31/12/2019	<u>235,000</u>	<u>162,500</u>	<u>466,620</u>	<u>864,120</u>

NET BOOK VALUE:

As at 31/12/2019	2,115,000	1,462,500	933,380	4,510,880
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2. **INVENTORY:**

This is the value of stock as at 31st December 2020
Stocks of Stationeries
35,470

**2019
N**

3. **DEBTORS AND PREPAYMENTS:**

Trade debtors
5,000,000
Prepayment

**2014
N**

641,903
5,641,903

4. **BANK AND CASH:**

Cash in hand
47,034
Zenith Bank

**2019
N**

5,905,756
5,952,790

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2019**

5.	SHARE CAPITAL	2019
	Authorised:	N
	1,000,000 Ordinary shares of N1.00 each	<u>1,000,000</u>
	Issued and Fully paid: <u>1,000,000</u>	
6.	TAXATION:	N
	As per accounts	1,827,313
7.	DEPOSIT FOR SHARES:	
	This is the amount deposited by shareholders in anticipation of increase 9,000,000 in share Capital	
8.	CREDITORS:	2019
	Amount falling due within one year	N
	Audit fees	50,000
	Taxation	<u>1,827,313</u>
		<u>1,877,313</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2019

CASH FLOW FROM OPERATING ACTIVITIES:	N
Operating Profit	6,091,043
Add: Depreciation	864,120
Increase in Debtors	(5,641,903)
Increase in Creditors	1,877,313
Increase in Stocks	(35,470)
Tax paid	(1,827,313)
Net cash flow from operations	1,327,790
CASH FLOW FROM INVESTING ACTIVITIES:	
Purchase of fixed Assets	(5,375,000)
Issue of Shares	1,000,000
Net cash used in investing activities	(4,375,000)
CASH FLOW FROM FINANCING ACTIVITIES:	
Interest on loans	
Increase in Capital (Deposit for Shares)	9,000,000
Net cash (Used in) provided by financial activities	9,000,000
Net decrease in cash and cash equivalent	5,952,790
Cash and Cash equivalent at 1 January	
Cash and Cash equivalent at 31 December	5,952,790
Represented by:	
Cash and Bank Balances	5,952,790

A.U DRILLING & TECHNICAL SERVICES LIMITED

VALUE ADDED STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2019

	2019	
	5,850,045	133
Bought in Services	<u>(2,797,745)</u>	<u>(33)</u>
Value Added	<u>57,754,465</u>	<u>100</u>
To Employees	1,423,512	16.99
For Taxation	1,827,313	21.81
For Replacement of Assets	864,120	10.31
For Future Growth	<u>4,263,730</u>	<u>50.89</u>
	<u>57,754,465</u>	<u>100</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

DETAILED TRADING. PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

	2019	
	N	N
Turnover		5,850,045
Direct Cost		<u>(1,102,324)</u>
Gross Profit		6,678,000
 ADMINISTRATION EXPENSES		
Salaries and Wages		1,423,512
Transport and Travelling		373,680
Printing and Stationery		55,160
Repairs and Maintenance		28,000
Fuel & Oil		133,460
Vehicle Running Expenses		148,000
Insurance		22,000
Rent and Rates		130,000
Postages and Telephone		79,800
Sanitation & Cleaning		16,500
Audit Expenses		50,000
Depreciation		864,120
Electricity		52,000
Water Rate		48,000
FINANCIAL CHARGES		3,424,232
Bank Charges		558,821
Total Expenses		3,983,053
Net Profit/(loss)		6,091,043

A.U DRILLING & TECHNICAL SERVICES LIMITED

**AUDITED ACCOUNTS AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31ST DECEMBER, 2020**

Prepared By



Udensi Kalu & Co
(Chartered Accountants & Tax Consultants)

No. 3. Kachia Road, Opp. Tonsjos Filling Station, Kaduna
08061234928, 08023968732, 08027180354 E-mail: udensikaluc@yaho.com

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FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2020

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A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2020

RESULT AT A GLANCE

	2020	2019
	=N=	=N=
Turnover	7,155,025	5,850,045
Profit/ (Loss) Before Taxation	7,198,831	6,091,043
Taxation	2,159,649	1,827,313
Profit/ (Loss) after Taxation	5,039,181	4,263,730
Share Capital	1,000,000	1,000,000
Shareholders Fund	19,302,911	14,263,730



Udensi Kalu & Co

(Chartered Accountants & Tax Consultants)

KADUNA: No. 3, Kachia Road, Opp. Tonsjos Filling Station, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikalukaduna@yahoo.com
ZARIA: No. 29, Shagalinku Modern Plaza, along Dan Magaji Kofar Doka Road, Zaria, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikaluzaria@yahoo.com



AUDITOR'S REPORT

TO THE MEMBERS OF A.U DRILLING & TECHNICAL SERVICES LIMITED

We have audited the Financial Statement set out on pages 8 to 15, which have been prepared on the basis of the accounting policies set out on pages 10.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT AND AUDITORS

The Management is responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with the generally accepted auditing standards in construction. An audit includes an assessment of the significant estimate and judgments made by the members in the preparation of the financial statements, and of whether the accounting policies appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that financial statements are free from material misstatements whether cause by fraud, error or to irregularities, in forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. The financial statements are in agreement with the books of accounts, which have been properly kept, and we have obtained the information and explanations we required.

OPINION

In our opinion, the financial statements give true and fair view of the state of affairs of the Company as at 31 December, 2019 and its profit and cash flow for the year ended on that date, and have been prepared in accordance with the provisions of Companies and Allied Matter Decree of 1990 and as well relevant statements of Accounting standards issued by the MOTORS accounting Standard Board.

Udensi Kalu & Co

CHARTERED ACCOUNTANTS
KADUNA – NIGERIA



A.U DRILLING & TECHNICAL SERVICES LIMITED

BALANCE SHEET 2020

AS AT 31ST DECEMBER, 2020

Note		2020 N	2013 N
Fixed Assets	1	3,916,220	4,510,880
Current Assets:			
Stocks	2	453,230	35,470
Debtors & Prepayment	3	7,654,150	5,641,903
Cash and Bank	4	<u>9,538,960</u>	<u>5,952,790</u>
		17,646,340	11,630,163
 Current Liabilities:			
Creditors Amount failing due within one year	8	<u>(2,259,649)</u>	<u>(1,877,313)</u>
Net Assets		<u>19,302,911</u>	<u>14,263,730</u>
 Financed by:			
Share Capital		1,000,000	1,000,000
Deposit for Shares		9,000,000	9,000,000
Profit & Loss Account		<u>9,302,911</u>	<u>4,263,730</u>
		<u>19,302,911</u>	<u>14,263,730</u>

Approved by Directors on-----and signed on its behalf by:-

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2020

	N 2020	N 2013
Turnover	7,155,025	5,850,045
Direct Cost	<u>(1,756,430)</u>	<u>(1,102,324)</u>
Gross Profit	14,248,320	10,074,096
Administration Expenses	(6,249,252)	(3,424,232)
Financial Expenses	<u>(800,238)</u>	<u>(558,821)</u>
Net Profit/(Loss) before Tax	7,198,831	6,091,043
Taxation	<u>2,159,649</u>	<u>1,827,313</u>
Net Profit/(Loss) after Tax	5,039,181	4,263,730
Net Profit/(Loss) brought forward	<u>4,263,730</u>	-
Net Profit/(Loss) carried forward	<u>9,302,911</u>	<u>4,263,730</u>

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES:

The following are the significant accounting policies adopted and consistently applied by the company in the preparation of its financial statements:-

1. BASIS OF ACCOUNTING:

The accounts are prepared under the historical cost convention as modified by the inclusion of assets at valuation.

2. FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation.

3. DEPRECIATION OF FIXED ASSETS:

Depreciation is provided on a straight-line basis which is calculated to write off the cost of the fixed assets over their expected useful lives at the following annual rates:

a.	Office Equipment	10%.
b.	Motor Vehicle	33%
c.	Land	0%
d.	Furniture and Fittings	10%
e.	Building	5%

4. STOCKS AND WORK-IN-PROGRESS:

Stocks are valued at the lower of cost and the net realisable value.

5. DEBTORS:

Debtors are stated after deduction of provision for debts considered to be doubtful of collection.

6. DEFERRED TAXATION:

The company does not provide for deferred taxation.

7. TURNOVER:

This represents the contract payments from third parties and net of discounts.

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Fixed Assets Schedule:

	Office Equipment	Furniture & Fittings	Motor Vehicle	Total
COST:				
As at 1/1/2020	2,350,000	1,625,000	1,400,000	1,400,000
Additions in the period	234,000	65,000	0	3,975,000
Disposal	-	-	0	-
As at 31/12/2020	<u>2,350,000</u>	<u>1,690,400</u>	<u>1,400,000</u>	<u>5,375,000</u>
	10%	10%	33.33%	
DEPRECIATION:				
As at 1/1/2020				
Charge for period	235,000	162,500	466,620	864,120
Disposal	258,000	196,040	466,620	864,120
As at 31/12/2020	<u>493,600</u>	<u>1,358,860</u>	<u>466,620</u>	<u>864,120</u>
NET BOOK VALUE:				
As at 31/12/2020	<u>2,115,000</u>	<u>1,462,500</u>	<u>933,380</u>	<u>4,510,880</u>

	2020	2019
	N	N
2. INVENTORY		
This is the value of stock as at 31st December 2011		35,470
Stocks of Stationeries		
	2020	2013
	N	N
3. DEBTORS AND PREPAYMENTS:		
Trade debtors	4,598,000	5,000,000
Prepayment	<u>3,056,150</u>	<u>641,903</u>
	<u>7,654,150</u>	<u>5,641,903</u>
	2020	2019
	N	N
4. BANK AND CASH:	238,590	47,034
Cash in hand	<u>9,300,370</u>	<u>5,905,756</u>
Zenith Bank	<u>9,538,960</u>	<u>5,952,790</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
	N	N
5. SHARE CAPITAL		
Athorised:		
1,000,000 Ordinary shares of N1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Issued and Fully paid:	<u>1,000,000</u>	<u>1,000,000</u>
6. TAXATION:		
As per accounts	2,159,649	1,827,313
7. DEPOSIT FOR SHARES:		
This is the amount deposited by shareholders in anticipation of increase in share Capital	9,000,000	9,000,000
8. CREDITORS:		
Amount falling due within one year		
Audit fees	100,000	50,000
Taxation	<u>2,159,649</u>	<u>1,827,313</u>
	<u>2,259,649</u>	<u>1,877,313</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2020

CASH FLOW FROM OPERATING ACTIVITIES:	2020	2019
	N	N
Operating Profit	7,198,830	6,091,043
Add: Depreciation	894,060	864,120
Increase in Debtors	(2,012,247)	(5,641,903)
Increase in Creditors	382,336	1,877,313
Increase in Stocks	(417,760)	(35,470)
Tax paid	(2,159,649)	(1,827,313)
Net cash flow from operations	3,885,570	1,327,790
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(299,400)	(5,375,000)
Issue of Shares	-	1,000,000
Net cash used in investing activities	(299,400)	(4,375,000)
CASH FLOW FROM FINANCING ACTIVITIES:		
Interest on loans		
Increase in Capital (Deposit for Shares)	-	9,000,000
Net cash (Used in) provided by financial activities	-	9,000,000
Net decrease in cash and cash equivalent	3,586,170	5,952,790
Cash and Cash equivalent at 1 January	3,586,170	5,952,790
Cash and Cash equivalent at 31 December	9,538,960	5,952,790
Represented by:		
Cash and Bank Balances	5,952,790	5,952,790

A.U DRILLING & TECHNICAL SERVICES LIMITED

VALUE ADDED STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	N	%	N	%
Turnover	7,155,025	139	5,850,045	133
Bought in Services Value	<u>(4,453,319)</u>	<u>(39)</u>	<u>(2,797,745)</u>	<u>(33)</u>
Added	<u>11,551,431</u>	<u>100</u>	<u>8,378,675</u>	<u>100</u>
To Employees	3,458,540	29.94	1,423,512	16.99
For Taxation	2,159,649	18.70	1,827,313	21.81
For Replacement of Assets	894,060	7.74	<u>4,263,730</u>	10.31
For Future Growth	<u>5,039,181</u>	<u>43.62</u>	<u>8,378,675</u>	<u>50.89</u>
	<u>11,551,431</u>	<u>100</u>		<u>100</u>

A.U DRILLING & TECHNICAL SERVICES **LIMITED**

DETAILED TRADING, PROFIT AND LOSS ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
	N	N
Turnover	7,155,025	5,850,045
Direct Cost	<u>(1,756,430)</u>	<u>(1,102,324)</u>
Gross Profit	14,248,320	10,074,096
ADMINISTRATION EXPENSES		
Salaries and Wages	3,458,540	1,423,512
Transport and Travelling	564,320	373,680
Printing and Stationery	67,540	55,160
Repairs and Maintenance	18,500	28,000
Fuel & Oil	459,000	133,460
Vehicle Running Expenses	230,580	148,000
Insurance	13,200	22,000
Rent and Rates	155,000	130,000
Postages and Telephone	212,000	79,800
Sanitation & Cleaning	32,210	16,500
Audit Expenses	50,000	50,000
Depreciation	894,060	864,120
Electricity	58,400	52,000
Water Rate	35,902	<u>48,000</u>
	6,249,252	3,424,232
FINANCIAL CHARGES		
Bank Charges	800,237.50	558,821
Total Expenses	<u>7,049,489.50</u>	<u>3,983,053</u>
Net Profit/(loss)	<u>7,198,830.50</u>	<u>6,091,043</u>

A.U DRILLING & TECHNICAL SERVICES **LIMITED**

**AUDITED ACCOUNTS AND FINANCIAL STATEMENT
FOR THE YEAR ENDED
31ST DECEMBER, 2021**

Prepared By



Udensi Kalu & Co
(Chartered Accountants & Tax Consultants)

No. 3. Kachia Road, Opp. Tonsjos Filling Station, Kaduna
08061234928, 08023968732, 08027180354 E-mail: udensikaluc@yahoocom

A.U DRILLING & TECHNICAL SERVICES LIMITED**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2021**

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A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED
31 DECEMBER, 2021

RESULT AT A GLANCE

	2021 =N=	2020 =N=
Turnover	7,598,900	7,155,025
Profit/ (Loss) Before Taxation	6,921,922	7,198,831
Taxation	2,076,576	2,159,649
Profit/ (Loss) after Taxation	4,845,345	5,039,181
Share Capital	1,000,000	1,000,000
Shareholders Fund	24,148,256	19,302,911



Udensi Kalu & Co

(Chartered Accountants & Tax Consultants)

KADUNA: No. 3, Kachia Road, Opp. Tonsjos Filling Station, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikalukaduna@yahoo.com
ZARIA: No. 29, Shagalinku Modern Plaza, along Dan Magaji Kofar Doka Road, Zaria, Kaduna. 08061234928, 08023968732, 08027180354 E-mail: udensikaluzaria@yahoo.com



AUDITOR'S REPORT

TO THE MEMBERS OF A.U DRILLING & TECHNICAL SERVICES LIMITED

We have audited the Financial Statement set out on pages 8 to 15, which have been prepared on the basis of the accounting policies set out on pages 10.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT AND AUDITORS

The Management is responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with the generally accepted auditing standards in construction. An audit includes an assessment of the significant estimate and judgments made by the members in the preparation of the financial statements, and of whether the accounting policies appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that financial statements are free from material misstatements whether cause by fraud, error or to irregularities, in forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. The financial statements are in agreement with the books of accounts, which have been properly kept, and we have obtained the information and explanations we required.

OPINION

In our opinion, the financial statements give true and fair view of the state of affairs of the Company as at 31 December, 2019 and its profit and cash flow for the year ended on that date, and have been prepared in accordance with the provisions of Companies and Allied Matter Decree of 1990 and as well relevant statements of Accounting standards issued by the MOTORS accounting Standard Board.

Udensi Kalu & Co

CHARTERED ACCOUNTANTS
KADUNA – NIGERIA



A.U DRILLING & TECHNICAL SERVICES LIMITED

BALANCE SHEET 2021

AS AT 31ST DECEMBER, 2021

Note		2021 N	2020 N
Fixed Assets	1	4,793,791	3,916,220
Current Assets:			
Stocks	2	354,780	453,230
Debtors & Prepayment	3	5,890,765	7,654,150
Cash and Bank	4	<u>15,345,497</u>	<u>9,538,960</u>
		24,148,256	17,646,340
 Current Liabilities:			
Creditors Amount failing due within one year	8	<u>(2,236,576)</u>	<u>(2,259,649)</u>
Net Assets		<u>24,148,256</u>	<u>19,302,911</u>
Financed by:			
Share Capital		1,000,000	1,000,000
Deposit for Shares		9,000,000	9,000,000
Profit & Loss Account		<u>14,148,256</u>	<u>9,302,911</u>
		<u>24,148,256</u>	<u>19,302,911</u>

Approved by Directors on-----and signed on its behalf by:-

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2021

	N 2021	N 2020
Turnover	7,598,900	7,155,025
Direct Cost	<u>(4,030,216)</u>	<u>(1,756,430)</u>
Gross Profit	17,220,328	14,248,320
Administration Expenses	(9,235,880)	(6,249,252)
Financial Expenses	(1,062,527)	<u>(800,238)</u>
Net Profit/(Loss) before Tax	6,921,922	7,198,831
Taxation	<u>2,076,576</u>	<u>2,159,649</u>
Net Profit/(Loss) after Tax	4,845,345	5,039,181
Net Profit/(Loss) brought forward	<u>9,302,911</u>	<u>4,263,730</u>
Net Profit/(Loss) carried forward	<u>14,148,256</u>	<u>9,302,911</u>

The notes on pages 10 to 12 forms an integral part of this Financial Statement.

A.U DRILLING & TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES:

The following are the significant accounting policies adopted and consistently applied by the company in the preparation of its financial statements:-

1. **BASIS OF ACCOUNTING:**

The accounts are prepared under the historical cost convention as modified by the inclusion of assets at valuation.

2. **FIXED ASSETS:**

Fixed assets are stated at cost less accumulated depreciation.

3. **DEPRECIATION OF FIXED ASSETS:**

Depreciation is provided on a straight-line basis which is calculated to write off the cost of the fixed assets over their expected useful lives at the following annual rates:

a. Office Equipment	10%.
b. Motor Vehicle	33%
c. Land	0%
d. Furniture and Fittings	10%
e. Building	5%

4. **STOCKS AND WORK-IN-PROGRESS:**

Stocks are valued at the lower of cost and the net realisable value.

5. **DEBTORS:**

Debtors are stated after deduction of provision for debts considered to be doubtful of collection.

6. **DEFERRED TAXATION:**

The company does not provide for deferred taxation.

7. **TURNOVER:**

This represents the contract payments from third parties and net of discounts.

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Fixed Assets Schedule:

	Office Equipment	Furniture & Fittings	Motor Vehicle	Total
COST:				
As at 1/1/2021	2,584,000	1,690,400	1,400,000	5,674,400
Additions in the period	189,675	145,320	2,250,000	5,584,995
Disposal	-	-	0	-
As at 31/12/2020	<u>2,773,675</u>	<u>1,835,720</u>	<u>3,650,000</u>	<u>8,259,395</u>
	10%	10%	33.33%	
DEPRECIATION:				
As at 1/1/2021				
Charge for period	516,800	338,080	933,240	1,788,120
Disposal	277,368	183,572	1,216,545	1,677,485
As at 31/12/2020	<u>794,508</u>	<u>1,314,068</u>	<u>2,149,785</u>	<u>3,465,605</u>
NET BOOK VALUE:				
As at 31/12/2021	<u>1,979,508</u>	<u>1,314,086</u>	<u>1,500,215</u>	<u>4,793,791</u>
NET BOOK VALUE As at 31/12/2020	<u>2,090,600</u>	<u>1,358,860</u>	<u>466,760</u>	<u>3,916,220</u>

		2021	2020
		N	N
2. INVENTORY			
This is the value of stock as at 31 st December 2020		354,780	453,230
Stocks of Stationeries			
		2021	2020
		N	N
3. DEBTORS AND PREPAYMENTS:			
Trade debtors		3,598,000	4,598,000
Prepayment		<u>2,292,765</u>	<u>3,056,150</u>
		<u>5,890,765</u>	<u>7,654,150</u>
		2021	2020
		N	N
4. BANK AND CASH:			
Cash in hand		534,200	238,590
Zenith Bank		<u>14,811,297</u>	<u>9,300,370</u>
		<u>15,345,497</u>	<u>9,538,960</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	N	N
5. SHARE CAPITAL		
Athorised:		
1,000,000 Ordinary shares of N1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Issued and Fully paid:	<u>1,000,000</u>	<u>1,000,000</u>
6. TAXATION:		
As per accounts	2,076,576	2,159,649
7. DEPOSIT FOR SHARES:		
This is the amount deposited by shareholders in anticipation of increase in share Capital	9,000,000	9,000,000
8. CREDITORS:		
Amount falling due within one year		
Audit fees	160,000	100,000
Taxation	<u>2,076,576</u>	<u>2,159,649</u>
	<u>2,236,576</u>	<u>2,259,649</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2021

CASH FLOW FROM OPERATING ACTIVITIES:	2021	2020
	N	N
Operating Profit	6,921,921	7,198,830
Add: Depreciation	1,677,485	894,060
Increase in Debtors	1,763,385	(2,012,247)
Increase in Creditors	6,868	382,336
Increase in Stocks	98,450	(417,760)
Tax paid	(2,076,576)	(2,159,649)
Net cash flow from operations	8,391,531	3,885,570
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(2,584,995)	(299,400)
Issue of Shares	-	-
Net cash used in investing activities	(2,584,995)	(299,400)
CASH FLOW FROM FINANCING ACTIVITIES:		
Interest on loans		
Increase in Capital (Deposit for Shares)	-	-
Net cash (Used in) provided by financial activities	-	-
Net decrease in cash and cash equivalent	5,806,537	3,586,170
Cash and Cash equivalent at 1 January	9,538,960	5,952,790
Cash and Cash equivalent at 31 December	15,345,497	9,538,960
Represented by:		
Cash and Bank Balances	15,345,497	9,538,960

A.U DRILLING & TECHNICAL SERVICES LIMITED

VALUE ADDED STATEMENT **FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2021		2020	
	N	%	N	%
Turnover	7,598,900	166	7,155,025	139
Bought in Services Value Added	<u>(8,415,738)</u>	<u>(66)</u>	<u>(4,453,319)</u>	<u>(39)</u>
To Employees	<u>12,834,806</u>	<u>100</u>	<u>11,551,431</u>	<u>100</u>
For Taxation	4,235,400	33.00	3,458,540	29.94
For Replacement of Assets	2,076,576	16.18	2,159,649	18.70
For Future Growth	1,677,485	13.07	894,060	7.74
	<u>4,845,345</u>	<u>37.75</u>	<u>5,039,181</u>	<u>43.62</u>
	<u>12,834,806</u>	<u>100</u>	<u>11,551,431</u>	<u>100</u>

A.U DRILLING & TECHNICAL SERVICES LIMITED

DETAILED TRADING PROFIT AND LOSS ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021		2020	
	N	N	N	N
Turnover		7,598,900		7,155,025
Direct Cost		<u>(4,030,216)</u>		<u>(1,756,430)</u>
Gross Profit		17,220,328		14,248,320
 ADMINISTRATION EXPENSES				
Salaries and Wages	4,235,400		3,458,540	
Transport and Travelling	1,444,250		564,320	
Printing and Stationery	78,600		67,540	
Repairs and Maintenance	45,320		18,500	
Fuel & Oil	598,065		459,000	
Vehicle Running Expenses	342,760		230,580	
Insurance	134,210		13,200	
Rent and Rates	250,000		250,000	
Postages and Telephone	334,750		212,000	
Sanitation & Cleaning	34,520		32,210	
Audit Expenses	60,000		50,000	
Depreciation	1,677,485		427,440	
Electricity	90,000		58,400	
Water Rate	31,200		35,902	
		9,235,880		5,782,632
 FINANCIAL CHARGES				
Bank Charges		1,062,527.20		800,237.50
Total Expenses		<u>10,298,406.70</u>		<u>6,582,869.50</u>
Net Profit/(loss)		<u>6,921,921.30</u>		<u>7,665,450.50</u>

Our People

We place great value on the people who work for us and by recruiting and retaining the best staff in the industry. We continue to deliver outstanding service to our customers. We have highly experienced professionals, which include but not limited to Architects, Electrical Engineers, Mechanical Engineers, Project Managers, Quantity Surveyors, Builders, Skilled and unskilled workmen.

Key Management Staff:

S/N	NAMES	DESIGNATION
1.	Tom Chima Obiazi	Chief Executive Officer
2.	Mrs. Sarah Wealth Obiazi	Executive Director/Corporate Affairs
3.	Uyoyo Ogbor - Omorie	Executive Director Projects
4.	Patrick Agoro	Chief Operating Officer
5.	Engr. Victor Ohwofasan	Head of Engineering
6.	Engr. Nathaniel C. O. Eke	Project Manager
7.	Engr. Michael A. Nnachi	Quantity Surveyor
8.	Engr. Joe Nwoga	Construction Manager
9.	Engr. Umazi Uka	Site Manager
10.	Awoze Godstime E	QA/QC Manager

Project organogram

These experts are grouped together and organized in a Project Organizational Chart shown below. They are interrelated and the chart shows how these staffs relate to one another and to the client.

Position	Name and Qualifications	Years of Experience	Years of Experience (in proposed position)
Project Manager	Eng. Nathaniel C. O. Eke B.Eng. (Civil Eng.) 1990; HND (Civil/Building Eng.) 1977, NSE R07242; COREN 0495	35 Years	29 Years
Structural Engineer	Georgi D. Peev B.Eng; M.Sc. (Structural Eng.) 1977	36 Years	34 years
Civil Engineer	Engr. Anyafulu Uchechuku Oputa B.Tech (Hons) Civil Engineering; A.M.ASCE, M.NSE, C.Eng. COREN R.10,129	20 Years	15 Years
Material Engineer	Engr. Olusegun A. Adeleke B.Eng. (1988) Civil Engineering	25 years	22 years
Quantity Surveyor	Michael A. Nnachi Ph.D Environmental Resources Mgt, Delta State University, Abraka (2015); M.Sc. Quantity Surveying, ESUT (2000); PGD, Quantity Surveying, ESUT(1997); HND, Quantity Surveying, Anambra State Polytechnics, Oko(1988);	24 years	20 years
Civil Engineer	Msheibwala Solomon Y. B.Sc. Civil Engineering 1985	27 years	20 Years
Civil/Structural Engineer	Engr. Joe Nwoga M.Eng Civil Engineering, Federal University of Technology, Minna, 2017 PGD. Civil Engineering, Federal University of Technology, Minna, 2011 HND (Civil) Highway Engineering, Institute of Management and Technology (IMT), Enugu, 2007; Member, COREN (R.34,994) Member, Nigeria Society of Engineers-R37,912	15 Years	13 Years
Structural Engineer	Engr. Ayodele Samuel Abe PDG Civil Engr. Fed. University of Technology, Akure (2005); HND Civil Engr. (Structure Option) Fed. Polytechnic, Ilaro (1999); ND Civil Engr. Fed. Polytechnic, Ado (1995); Member, COREN R.13,070; NSE R. 21.344; Fellow. Institute of Corporate Administration of Nigeria (12,508)	16 Years	15 years

Civil Engineer	Engr. Umazi Uka M.Eng. (Civil Engineering) University of Nigeria, Nsukka (2005); B. Eng (Civil Engineering) University of Nigeria, Nusuka – 1991; Member Nigeria Society of Engineers Member, Council of Regulation of Engineering in Nigeria	15 years	12 years
Environmentalist	Awoze Godstime Emuhowho Ph.D (Marine biology) 2011; M.Sc (Hydrology/Ecology) 2002; B.Sc. (Zoology) 1997	15 years	10 years
Surveyor/ GIS Specialist	Surv. Omuya E. Sunday B.Sc. (1983) & M.Sc Land Surveying/GIS 1989; SURCON	30 years	28 years

Some of our Projects

Residential



Our Projects

S/N	Project Description	Name of Employer and Contact Person	Value of Contract	Date of Award/Status
1.	Construction of 5Nos, Solar Powered Boreholes with 5,000 Litres Storage and Fetching point (300 meters Deep) for Internally Displaced Persons in Bayelsa State	Presidential Committee on Flood Relief and Rehabilitation, 38 Jimmy Carter Street, Asokoro - Abuja	N39,375,000.00	16 th June, 2015
2.	Construction of 1No. Motorised Borehole with Steel Tank in Basement Formation, Kwara State	Lower Niger River Basin Development Authority, Basin Road, Ilorin Kwara State	N6,674,000.00	17 th Sept. 2015
3.	Construction of One Block of Six (6) Classrooms in Delta State	Ministry of Niger Delta Affairs, Federal Secretariat, Phase 1, Abuja	N59,049,604.05	30 th Mar. 2015
4.	Supply and Installation of 4nos Motorised Borehole Accessories at Kwara South Senatorial District, Kwara State	Office of the Senior Special Adviser to the President on MDGs, State House, Abuja	N8,000,000.00	30 th Mar. 2015
5.	Empowerment/Business Setup for 30 (Thirty) Niger Delta Youths in Fish and Poultry Farming at Bayelsa Farms Limited, Bayelsa State under the Presidential Amnesty Programme	Office of the Special Adviser to the President on Niger Delta and Coordinator of the Presidential Amnesty Program, State House, Abuja	N91,980,000.00	25 th Nov. 2016
6.	Supply of 1000 Units of Lenovo Laptops	Office of the Head of Service, Bureau of Services Welfare, Umuahia, Abia State	N140,000,000.00	12 th Aug. 2016

7.	Supply of two Thousand (2000) Units of HP Laptops	Office of the Head of Service, Bureau for distribution to interested Abia Public Servants in Abia State of Services Welfare, Umuahia, Abia State	N280,000,000.00	18 th May, 2016
8.	Construction and Furnishing of 1no Primary Health care Centre at South East (Anambra State) Geopolitical Zone	Office of the Senior Special Assistant to the President on MDGs, State House, Abuja	N25,800,000.00	17 th April, 2014
9.	Construction of 46nos Solar Street Lights in Anyamehum/Oyi of Anambra State	Office of the Senior Special Assistant to the President on MDGs, State House, Abuja	N27,600,000.00	15 th Feb. 2014
10.	Supply and Installation of Motorised Borehole Accessories, Furniture to 3 Classroom Blocks, 2Nos Solar Borehole Accessories at Ogibia, Bayelsa East Senatorial District, Bayelsa State	Office of the Senior Special Assistant to the President on MDGs, State House, Abuja	N11,000,000.00	30 th March, 2013

Some of our Projects

AWARD LETTERS



NATIONAL WATER RESOURCES INSTITUTE

08077629721, 08033201074
 adanuada@yahoo.com, info@nwrikd.edu.ng
 www.nwrikd.edu.ng



Mando Road,
 P. M. B. 2309,
 Kaduna, Nigeria.

NWRI/PROC/852/VOL.I

22nd October, 2021

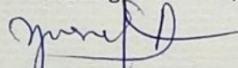
Messrs. A.U Drilling & Technical Services Ltd
 No. 15 Mohammed A. Wase Road,
 Behind PZ, Off Nnamdi Azikiwe Way,
 Kaduna

PROCUREMENT OF EQUIPMENT, CONSUMABLES AND ANCILLARIES WORKS FOR HYDRAULIC MODELING CENTRE BUILDING

AWARD LETTER

1.0 I am directed to refer to your tender on the above subject matter and to inform you that having complied with all procurement guidelines, the Institute's Tenders Board has approved the award of the contract for "(Procurement of Equipment, Consumables and Ancillaries Works for Hydraulic Modeling Centre Building)" to your company on the following terms;

- 1.1 The contract sum is **₦18, 901,402.50 (Eighteen Million, Nine Hundred and One Thousand Four Hundred and Two Naira, Fifty Kobo).**
- 1.2 Completion period is **Four (4) week(s).**
- 1.3 The contract sum is fixed and firm.
- 1.4 There will be advance payment of **15%** of the contract sum on submission of Advance Payment Bond for the same amount and a Performance Bond of 10% of the contract sum from a reputable and acceptable Bank or Insurance Company.
- 2.0 Final payment will be based on satisfactory completion of the project.
- 3.0 You are required to confirm your acceptance or otherwise of this contract award to us in writing within **three (3) days** of receiving this award notification and commence work immediately after signing the agreement.
- 4.0 Please accept our congratulations on this contract award while we look forward to a good working relationship with you.


 Bdr. Abubakar Yusuf
 Secretary, NWRI Tenders Board
 For: The Director General (NWRI)

FEDERAL MINISTRY OF WATER RESOURCES

NATIONAL WATER RESOURCES INSTITUTE

08077629721, 08033201074
 adanuada@yahoo.com
 www.nwri.gov.ng, www.nwrikaduna.org.ng



Mando Road,
 P.M.B. 2309
 Kaduna - Nigeria.

NWRI/PRO/852/V.1/ 97

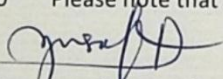
20th September, 2019

Messrs. A.U Drilling & Technical Services Ltd
 No. 15 Mohammed A. Wase Road,
 Behind PZ, Off Nnamdi Azikiwe Way,
 Kaduna

CONSTRUCTION OF HYDRAULIC MODELING CENTRE (LOT W3)

AWARD LETTER

- 1.0 I am directed to refer to your tender on the above subject matter and to inform you that having complied with all procurement guidelines, the Institute's Tenders Board has approved the award of the contract for "Construction of hydraulic Modeling centre (**Lot W3**)" to your company on the following terms;
- 1.1 The initial Contract Sum is **₦149, 887,070.37 (One Hundred and Fourty Nine Million, Eight Hundred and Eighty Seven Thousand, Seventy Naira, Thirty Seven Kobo)**.
- 1.2 The revised Contract Sum is **₦171, 516,100.37 (One hundred and Seventy One Million, Five hundred and Sixteen Thousand, One Hundred Naira, Thirty Seven Kobo)** as approved by the Bureau for Public Procurement (BPP).
- 2.0 All other clauses in the previous letter of Award still applicable to the contract.
- 3.0 Please accept our congratulations on this contract award while we look forward to a good working relationship with you.
- 4.0 Please note that this award letter supersedes


 Bldr. Abubakar Yusuf
 Secretary, NWRI Tenders Board
 For: The Executive Director (NWRI)

FEDERAL MINISTRY OF WATER RESOURCES

NATIONAL WATER RESOURCES INSTITUTE

08077629721, 08033201074
 adanuada@yahoo.com, info@nwrikd.edu.ng
 www.nwrikd.edu.ng



Mando Road,
 P. M. B. 2309,
 Kaduna, Nigeria.

NWRI/PROC/2022/1109/VOL. I

10th June, 2022

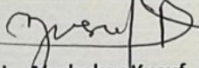
Messrs. A.U Drilling & Technical Services Ltd
 No. 15 Mohammed A. Wase Road,
 Behind PZ, Off Nnamdi Azikiwe Way,
 Kaduna

PROCUREMENT OF PROJECT VEHICLES

AWARD LETTER

1.0 I am directed to refer to your tender on the above subject matter and to inform you that having complied with all procurement guidelines, the Institute's Tenders Board has approved the award of the contract for "**(Procurement of Project Vehicles)**" to your company on the following terms;

- 1.1 The contract sum is **₦70, 358,750.00 (Seventy Million, Three Hundred and Fifty Eight Thousand, Seven Hundred and Fifty Naira)** only.
- 1.2 Completion period is **Two (2) week(s)**.
- 1.3 The contract sum is fixed and firm.
- 1.4 There will be advance payment of **15%** of the contract sum on submission of Advance Payment Bond for the same amount and a Performance Bond of 10% of the contract sum from a reputable and acceptable Bank or Insurance Company.
- 2.0 Final payment will be based on satisfactory completion of the project.
- 3.0 You are required to confirm your acceptance or otherwise of this contract award to us in writing within **Three (3) days** of receiving this award notification and commence work immediately after signing the agreement.
- 4.0 Please accept our congratulations on this contract award while we look forward to a good working relationship with you.


 Bldr. Abubakar Yusuf
 Secretary, NWRI Tenders Board
 For: The Director General (NWRI)

FEDERAL MINISTRY OF WATER RESOURCES



MINISTRY OF COMMERCE, INDUSTRY AND TOURISM
KADUNA STATE, NIGERIA

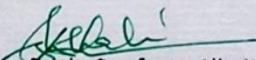
ADM/GEN/267/VOL.I

31st December, 2018

Messrs. A.U Drilling & Technical Services Ltd

NOTIFICATION OF AWARD OF CONTRACT

1. You are hereby informed that your tender for contract No. 201811 for the Construction of Perimeter Fence & Gate House (Lot B5) at BATC Kauru has been accepted by the Ministry of Commerce, Industry & Tourism at the cost of ₦34,788,642.00 (Thirty Four Million Seven Hundred and Eighty Eight Thousand Six Hundred and Forty Two Naira) only.
 2. Immediately you get this notification of award letter, you should contact the Director of Planning, Monitoring & Evaluation, Ministry of Commerce, Industry and Tourism for all necessary formalities of signing of the contract agreement.
 3. The Contract completion period is 12 weeks.
 4. If within two (2) weeks from the date of this notification of award, you do not report for the signing of the contract agreement, the award will be revoked.
 5. Upon the signing of this contract you will be paid 50% of the contract sum as an advance on your presentation of an Advance Payment Guarantee (APG) from a reputable bank to be obtained at your expense. The payment of advance shall however not be a condition precedent to commencement/mobilization to site.
- Yours faithfully,


(Mrs. Ruth Geoffrey Alkali)
Commissioner.

State Secretariat Complex, P.M.B 2129, Kaduna, Kaduna State-Nigeria
Tel: +234 (0) 078 407 9227 | Website: www.kdsg.gov.ng | Email: commerce@kdsg.gov.ng



HEALTH SUPPLIES MANAGEMENT AGENCY KADUNA STATE, NIGERIA

No: KDS/HSMA/S/348/Vol. I

15th December, 2021

A.U DRILLING & TECHNICAL SERVICES LTD

Dear Sir/Madam,

NOTIFICATION OF AWARD OF CONTRACT

- 1.0 You are hereby informed that your tender for contract No: **KDS/HSMA/S/348** For the *Procurement of Health Commodities and Consumables for Integrated PHCs and other Programs LOT 3* to Kaduna State Health Supplies Management Agency has been accepted by the Kaduna State Public Procurement Authority at the cost of **₦9,684,675.00** (*Nine Million Six Hundred and Eighty-Four Thousand Six Hundred and Seventy-Five Naira Only*).
- 2.0 Immediately you get this notification of award letter, you should contact the Executive Secretary of Kaduna State Health Supplies Management Agency, for all the necessary formalities of signing of the contract agreement.
- 3.0 The Completion period is 8 (**Eight**) Weeks.
- 4.0 If within **2 weeks** from the date of this notification of award, you do not report for the signing of the contract agreement, the award will be revoked.
- 5.0 Immediately on signing the contract you will be paid **.....NIL.....%** as an advance upon your presentation of an advance payment guarantees from a reputable Bank or Insurance Company.

Accept my Congratulations!

Yours faithfully,

A. Tukur Isyaku
16/12/21

Pharm. Aisha Tukur Isyaku *FPSN, FPCPharm., MCIPSMN.*
Executive Secretary

No. 2 United Textile Road Makera Kakuri, Kaduna South, Kaduna State-Nigeria
Tel: +234 (0) 902 439 3140
Website: www.kdsg.gov.ng Email: dma@kdsg.gov.ng



KADUNA STATE
SUPPLY CHAIN HUB



MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY

KADUNA STATE, NIGERIA

KDS/MOEST/ESP/501/2019/VOL.I/012

Ministry of Education, Science and Technology,
Kaduna

7TH FEBRUARY, 2019

Dear M/S **A.U DRILLING & TECHNICAL SERVICES LTD**
No 15 Mohammed A. Wase Road, Behind PZ,
Off Nnamdi Azikiwe Way,
Kaduna

NOTIFICATION OF AWARD OF CONTRACT

You are hereby informed that your tender for contract No. KDS/MOEST/ESP/501/2019/VOL.I/012 for the *Construction of Drainage and Landscape @ GSS Ngarshang Kwoi in Jaba LGA* has been accepted by the Kaduna State Ministry of Education, Science and Technology at the cost of **N24,737,160.00 (Twenty Four Million, Seven Hundred and Thirty Seven Thousand, One Hundred and Sixty Naira, Only)**

2. Immediately you get this Notification of Award Letter, you should contact the Hon. Commissioner, Ministry of Education, Science and Technology for all necessary formalities of signing of the Contract Agreement.
3. The completion period is **10 weeks**.
4. If within 2 weeks from the date of this Notification of Award, you do not report for the signing of the contract agreement, this award will be revoked.

Ja'afaru Ibrahim Sani
 Commissioner

State Secretariat Complex, P.M.B 2017, Kaduna, Kaduna State-Nigeria
 Tel: +234 (0) 818407 9036 Website: www.kdsg.gov.ng Email: education@kdsg.gov.ng

COMMUNITY AFFAIRS, SAFETY, HEALTH, ENVIRONMENT AND SECURITY POLICY OF A.U DRILLING & TECHNICAL SERVICES LIMITED



Our overall Community Affairs, Safety, Health, Environment and Security (CASHES) objective in **A.U DRILLING & TECHNICAL SERVICES LIMITED** is the prevention of any accident that could otherwise result in pains, disabilities, damage to properties (plant and equipment), death as well as damage to animals, plants and the environment where we operate. Thus our CASHES programmes are designed to achieve sustained management's commitment to community relations, health, safety and environmental protection through:

- Increase in the level of awareness among all employees.
- Provision of healthy and safe working conditions for all employees.
- Ensure security of life and property at all work sites.
- Total reduction or eradication of pollution or practices, which will impart negatively in the environment.

POLICY STATEMENT ON COMMUNITY AFFAIRS, SAFETY, HEALTH, ENVIRONMENT AND SECURITY (CASHES):

In executing jobs, our main objective is to operate in the most safe and economic manner without antagonizing or alienating the local communities. This will be achieved by ensuring that all statutory and other relevant regulations relating to safety and welfare of our personnel that may be affected in the course of our work are paramount while maintaining

excellent and mutually beneficial relationship with our host communities. **A.U DRILLING & TECHNICAL SERVICES LIMITED** also views with great concern the ecological implication of her job on the environment and the host community. In order to prevent accidents and friction with the local communities, proper attitude to safety rules and community relationship are encouraged in all ramifications. Our overall objective is to ensure cordial relationship with host communities, prevent accidents, which could otherwise result in pains, disabilities, damage to property (plant and equipment), or result in environment degradation. Thus, our community affairs, safety, health, environment and security (CASHES) programmes are designed to achieve the following:

1. Sustain Management's commitment to safety, health, environmental protection and security.
2. Increase the level of CASHES awareness among all employees.
3. Provide healthy and safe working environment for all employees and the local communities.
4. Ensure a safe, pollution free environment.
5. Ensure security of life and property at all work Factories/Sites.
6. Maintain good relationship with the host community.

Based on this, the company's policy statement has been split into five major categories viz: Community Affairs, Safety, Health, Environment and Security.

A. COMMUNITY AFFAIRS POILCY

A.U DRILLING & TECHNICAL SERVICES LIMITED is a corporate body whose dealings with communities are guided by the following policy: "We shall continue to render services within our scope to our clients while maintaining an excellent relationship with the local community." In order to achieve this, the following strategies are adopted.

1. Discharge acceptable social responsibilities to the community.
2. Respect the local customs, laws and traditions of the community.
3. Maintain religious secularity and political neutrality.

This policy will be brought to the notice of all personnel and will be renewed from time to time.

B. SAFETY POLICY

It is the policy of our company to carry out our activities in such a way that the life of all our employees and other people who may be connected with our operations are safeguarded. Emphasis shall be on accident prevention.

The company makes adequate provision for personal protective equipment (PPE) and insists on observance of all safety precautions necessary for operational works. To maintain a high safety standard in all her operations, the company conscientiously educates her employees on her CASHES policy through series of enlightenment programmes.

There is reward in the form of prizes and promotion for excellence in achieving the set safety standards while negative attitudes are reprimanded and corrected. In order to ensure a high safety standard, the following strategies are adopted:

1. The continuous identification of likely causes of accident inherent in any job.
2. The control of causes in "1" above.
3. The minimization of accidental losses.

This policy will be brought to the notice of all employees. It is also subject to review when the need arises.

C. HEALTH POLICY

PYCE TECHNOLOGY LIMITED is responsible for the health of her employees and will therefore conduct an active policy to attain this. The objective of this policy is to reduce or limit, as much as possible, risks that can result in injury, sickness, death, and property damage or other forms of loss. It is necessary that early recognition of health hazards is established, assessed and brought under control. The company retains the services of good clinics to take care of its workers. Much emphasis is placed on the promotion of the total health concept and protection of the worker.

The company also retains the services of reputable insurance companies to provide insurance cover for staff. The company holds workmen compensation, group personal accident policies to cater adequately for employees.

Drug/Drug Abuse

Self-medication is prohibited. Every work-related illness should be reported for appropriate medical treatment. Persons under the influence of drugs (even when administered by a medical practitioner) shall not engage in any form of work whatsoever. The use of stimulants is prohibited.

Alcohol

No alcoholic is permitted at the work site, office or to operate any machine or vehicle. Consumption of any form of alcoholic drink during office hours is a serious offence. Any beverage in a glass bottle is forbidden at the Factory/Site. Only cardboard or plastic containers are permitted.

D. ENVIRONMENTAL POLICY

We shall conduct our business without emitting dangerous gases, spilling of oil or any substance that can be injurious to the environment in which we operate. Where product spillage is inevitable, such spillage will be planned

and controlled. Physical factors in the environment do influence health at work. These are lighting, ventilation, humidity and effects of temperature extremes. Serious efforts will be geared towards minimization of dust released during the course of work. Efforts shall be made towards reducing noise and fumes generated during operations.

Every employee of **A.U DRILLING & TECHNICAL SERVICES LIMITED** is expected to live and operate in healthy and conducive environment both at home and at work and must comply with the statutory requirement of Environmental Protection Agency (EPA).

E. SECURITY POLICY

A.U DRILLING & TECHNICAL SERVICES LIMITED is responsible for the security of her employees and other assets within company premises (including client's property in our care). The company shall continue to provide appropriate mechanism for the security of lives and property.

It is the duty of employees to protect company property in their possession. No company property (including records and sensitive information) shall be given to third parties without prior written authorization from management.

Our Capacity

Our Capacity consists of top of the range equipment and machinery, including Earth movers and Transport Equipment, Reinforced Concrete Equipment, and Light weight Machinery.

S/N	Description	Self-Owned Qty	On-Lease Qty	Total
1.	Concrete Mixers	3	5	8
2.	Poker Vibrator	1	5	6
3.	15T Tipper Trucks	5	10	15
4.	Trucks with Hiab Crane	-	2	2
5.	30T Tipping Trailers	-	5	5
6.	150KVA Generator	-	1	1
7.	50KVA Generator	1	-	1
8.	20KVA Generator	2	-	2
9.	Paver Finisher	1	2	3
10.	Pneumatic Roller	-	2	2
11.	Asphalt (Steel Drum) Roller	1	2	3
12.	Bitumen Spreader (Spraying Tanker)	1	1	2
13.	Water Tankers	1	2	3
14.	Bitumen Storage Tanks	-	3	3
15.	Mobile Compressor	-	3	3
16.	Project Cars	6	-	6
17.	Pick -Up Vans	4	-	4
18.	Complete Block Molding Machine	3	-	3
19.	Tractor	-	1	1
20.	Chippings Spreader	1	1	2
21.	Laboratory Equipment	Lots	-	Lots

22.	Survey Instruments	Lots	-	Lots
23.	Theodolite, Level Instruments, Ranging Poles etc.	Lots	-	Lots
24.	Welding Equipments	Lots	-	Lots
25.	Pavement Saw	2	-	2
26.	CAT D&K Bulldozers	1	2	3
27.	CAT D6 Bulldozers	1	1	2
28.	CAT 12G Graders	1	3	4
29.	CAT 120G Graders	1	-	1
30.	CAT 930 Wheel Loaders	-	1	1
31.	CAT 950 Wheel Loaders	-	1	1
32.	CAT 966 Wheel Loaders	-	1	1
33.	Excavators	-	3	3
34.	Vibrating Rollers	-	3	3
35.	Other Tools	Lots	-	Lots